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355 West North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203 801-538-5340

November 19, 1991

Mr. David Taylor President Miracle Rock Mining and Research P. O. Box #28 Ferron, Utah 84523

Dear Mr. Taylor:

Re: Reclamation Surety Estimate, Body Tody Mine, M/015/040, Emery County, Utah

Please find enclosed the surety estimate the Division recently generated for the Body Tody site. The amount is slightly lower than the figure we discussed earlier, resulting from a reduction of the revegetation cost from \$750 to \$500 per acre.

The estimate is a conservative one and should be adequate to cover your site even though the details to the MRP have not been finalized.

I have enclosed a reclamation contract with this letter and estimate. The contract must be filled out and sent along with the estimate before final approval can be made. Please let me know what type of surety/bond you intend to use, so that I can send you the proper form for that type of surety. Please contact me if you have further questions.

Sincerely,

Holland Shepherd

Senior Reclamation Specialist

jb Enclosure

cc: Wayne Hedberg

M015040.1

Reclamation Estimate Body Tody Mine Emery County M/015/040

Prepared by Utah State Division of Oil, Gas & Mining November 8, 1991

TOTAL SURFACE DISTURBANCE = 18 ACRE

Reclamation Description	Amount	Unit	\$/Unit	Cost(\$)
Seal by Backfilling Portal	1	Each	500	\$500
Backfilling & Grading	77,440	CY	\$0.30	\$23,232
Ripping & Regrading Roads	2	acre	\$600.00	\$1,200
Ripping & Regrading Pads	7.0	acre	\$600.00	\$4,200
Placing Topsoil	4,200	CY	\$0.84	\$3,528
Mulch, Disc, Fert., Seed	18	acre	\$500.00	\$9,000
Mobilization	1	Sum	. * * *	\$1,500
	S	UBTOTA	L	\$43,160
+10% CONTINGENCY				\$4,316
		UBTOTA	L	\$47,476
+ ESCALATION	(1.45% fo	or 5 years)	\$3,543
	S	UBTOTA	L	\$51,019
	Rounded Total			\$51,000
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